

**BID #4385**

**Banking Services**

Bid Opening: 2:00 PM April 11, 2024

OPENED BY: Kaly Fox

TABULATED BY: Maddie Coleman

Observers: Kristen Niehaus - German American, Donna Galloway - German American, Misty Wells - Independence Bank, Greg Mullins - JP Morgan, Audrey Lillpop - People's Bank, Kirk Frazee - People's Bank, Tyler Green - People's Bank, Dane' Galloway - City of Owensboro, Angela Waninger - City of Owensboro

VENDOR: Peoples Bank		
Item	Description	Total
1	<b>Banking Services</b> Annual Amount-(Base quote on your unit cost per service times the estimated transactions listed in your bid OR a flat all inclusive annual fee)	Fees will be waived
2	<b>Interest Rate on Overnight Investments or Interest Bearing Checking Account</b> Base quote on the near closing Federal Fund rate quoted daily in the Wall Street Journal.	Low end of the overnight fed fund rate. Currently 5.25%
Addendum Acknowledged: No		
Exceptions: Yes		

VENDOR: Independence Bank		
Item	Description	Total
1	<b>Banking Services</b> Annual Amount-(Base quote on your unit cost per service times the estimated transactions listed in your bid OR a flat all inclusive annual fee)	No charges
2	<b>Interest Rate on Overnight Investments or Interest Bearing Checking Account</b> Base quote on the near closing Federal Fund rate quoted daily in the Wall Street Journal.	Fed Fund -.10% Floor Rate: .25%
Addendum Acknowledged: Yes		
Exceptions: Yes		

VENDOR: JP Morgan		
Item	Description	Total
1	<b>Banking Services</b> Annual Amount-(Base quote on your unit cost per service times the estimated transactions listed in your bid OR a flat all inclusive annual fee)	\$ 24,666.00
2	<b>Interest Rate on Overnight Investments or Interest Bearing Checking Account</b> Base quote on the near closing Federal Fund rate quoted daily in the Wall Street Journal.	Interest 4.65% ECR: 4.75%
Addendum Acknowledged: No		
Exceptions: Yes		

VENDOR: German American		
Item	Description	Total
1	<b>Banking Services</b> Annual Amount-(Base quote on your unit cost per service times the estimated transactions listed in your bid OR a flat all inclusive annual fee)	No Charge for Bank Services
2	<b>Interest Rate on Overnight Investments or Interest Bearing Checking Account</b> Base quote on the near closing Federal Fund rate quoted daily in the Wall Street Journal.	FED Funds -.50%
Addendum Acknowledged: Yes		
Exceptions: No		

**VENDOR: Old National**

Item	Description	Total
1	<b>Banking Services</b> Annual Amount-(Base quote on your unit cost per service times the estimated transactions listed in your bid OR a flat all inclusive annual fee)	\$ 49,393.40
2	<b>Interest Rate on Overnight Investments or Interest Bearing Checking Account</b>  Base quote on the near closing Federal Fund rate quoted daily in the Wall Street Journal.	Target Fed Funds - 25 bps: General Fund Checking: 5.25% Target Fed Funds - 150 bps Aflac Checking: 4.00% CCMSI Checking: 4.00% Convention Center: 4.00% SportsCenter Checking: 4.00% Health Checking: N/A Payroll Checking: N/A
Addendum Acknowledged: Yes		
Exceptions: No		

**VENDOR: US BANK**

Item	Description	Total
1	<b>Banking Services</b> Annual Amount-(Base quote on your unit cost per service times the estimated transactions listed in your bid OR a flat all inclusive annual fee)	\$ -
2	<b>Interest Rate on Overnight Investments or Interest Bearing Checking Account</b>  Base quote on the near closing Federal Fund rate quoted daily in the Wall Street Journal.	Based on the current earnings credit rate and estimated balances, the analysis fees will be offset by earnings credits. Please see Exhibit 1 Pricing Proforma included with this response for all line item/unit charges. Pricing Charges were also included for any items where volumes could not be ascertained from the RFP or the provided statements <b>09% Municipal Investor Checking Accounts</b>  5.17% is the current rate as of April 10, 2024, for the First American Funds Money Fund Sweep – Government Obligations Class Z. The rate is subject to change.
Addendum Acknowledged: Yes		
Exceptions: Yes		